

**UPDATE ON THE PROPOSED ACQUISITION OF  
MAPLETREE LOGISTICS HUB – TANJUNG PELEPAS**

*All capitalised terms used and not defined herein shall have the same meanings ascribed to them in the circular to unitholders dated 2 November 2020 in relation to among other things, the proposed acquisitions of (a) the remaining 50.0% interest in 15 properties and a 100.0% interest in seven properties in PRC through the acquisition of property holding companies, (b) the Malaysia Property and (c) a 100.0% interest in one property in Vietnam through the acquisition of a property holding company, as interested person transactions (the “**Acquisitions**” and the circular, the “**Circular**”).*

Further to the Circular and its announcement dated 19 October 2020 in relation to the Acquisitions, Mapletree Logistics Trust Management Ltd., as manager of Mapletree Logistics Trust (“**MLT**”, and the manager of MLT, the “**Manager**”) wishes to provide an update concerning the proposed acquisition of Mapletree Logistics Hub - Tanjung Pelepas which is located at Plot D40 & 44, Jalan DBP/8, Zone B, Port Tanjung Pelepas, 81560 Gelang Patah, Johor Darul Takzim, Malaysia (the “**Malaysia Property**”). The acquisition of the Malaysia Property is subject to, among other things, the vendor of the Malaysia Property obtaining the written approvals of the Johor Port Authority and Pelabuhan Tanjung Pelepas Sdn Bhd, which is the sub-lessor of the Malaysia Property. Given the impact of the COVID-19 situation in Malaysia, it has taken more time than expected for the written approvals to be obtained. As a result, the sale and purchase agreement in respect of the proposed acquisition of the Malaysia Property has lapsed.

The Manager remains keen on the proposed acquisition of the Malaysia Property and will continue to work closely with the vendor as well as the Johor Port Authority and Pelabuhan Tanjung Pelepas Sdn Bhd to obtain the necessary approvals. The Manager will provide an update when there is a further material development in respect of the proposed acquisition of the Malaysia Property.

By Order of the Board

Wan Kwong Weng  
Joint Company Secretary  
Mapletree Logistics Trust Management Ltd.  
(Company Registration No. 200500947N)  
As Manager of Mapletree Logistics Trust

23 June 2021

**Important Notice**

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT (“**Units**”). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.